

California Public Debt and Other California Investments
Purchased and Sold by Insurers During the 2005 and 2006 Calendar Years,
as reported in their National Association of Insurance Commissioners (NAIC) Annual Statement Filings
Pursuant to AB925, Chapter 456, Statutes of 2006 (Ridley-Thomas) - CA Insurance Code Section 926.2(c) & (d)
(amounts in millions)

Type of Investment NAIC Investment Schedule	2005			2006		
	Purchased in 2005	Purchased & Sold in 2005 (if identified)	Sold in 2005	Purchased in 2006	Purchased & Sold in 2006 (if identified)	Sold in 2006
CA Public Debt						
Bonds						
Schedule D	\$ 9,210 ⁽¹⁾	\$ 2,475 ⁽²⁾	\$ 4,193 ⁽³⁾	\$ 6,646 ⁽¹⁾	\$ 2,799 ⁽²⁾	\$ 5,950 ⁽³⁾
Other Investments in California						
Real Estate Owned						
Schedule A	76 ⁽⁴⁾	not identified	241 ⁽⁵⁾	244 ⁽⁴⁾	not identified	264 ⁽⁵⁾
Commercial & Other Mortgages						
Schedule B	12,817 ⁽⁶⁾		7,242 ⁽⁷⁾	12,460 ⁽⁶⁾		6,729 ⁽⁷⁾
Other Long-Term Invested Assets						
Schedule BA	1,126 ⁽⁸⁾		943 ⁽⁹⁾	1,471 ⁽⁸⁾		959 ⁽⁹⁾
Total	\$ 14,019		\$ 8,426	\$ 14,175		\$ 7,952
CA Public Debt & Other CA Investments Grand Total	\$ 23,229	\$ 2,475	\$ 12,619	\$ 20,821	\$ 2,799	\$ 13,902

Sources are the following investment schedules for the 2005 and 2006 calendar years, with comments from the NAIC Annual Statement Instructions:

- (1) Schedule D, Part 3, col. 7: "...securities... purchased/acquired during the current reporting year that are still owned as of the end of the [same] year"
- (2) Schedule D, Part 5, col. 9: "...securities that were both purchased/acquired and sold/disposed of during the current reporting year."
- (3) Schedule D, Part 4, col. 9: "...securities that were sold/disposed of during the current reporting year that were owned as of the beginning of the [same] year"
- (4) Schedule A, Part 2, col. 6, line 0199999 ("...acquired by purchase"): "Property acquired & sold during the same year should be reported in both Part 2 & Part 3."
- (5) Schedule A, Part 3, col. 6, line 0199999 ("Property sold"): "Properties acquired and sold during the same year should be reported in both Part 2 and Part 3"
- (6) Schedule B, Part 1, col. 8: "...mortgage loans owned and backed by real estate" (col. 6, "Date Acquired," used to identify year purchased)
- (7) Schedule B, Part 2, col. 9, lines 0199999 ("Mortgages closed by repayment") & 0299999 ("Mortgages sold"): "Include mortgages acquired and sold during the same year only in this part."
- (8) Schedule BA, Part 1: "Other long-term invested assets owned December 31..." (column 11 "Additional Investment During Year, Actual Cost)
- (9) Schedule BA, Part 2: "Other long-term invested assets sold, transferred or paid in full during the year" (column 11, "Consideration Received")